CREDIT SERVICES PROTECTION ACT (EXCERPT) Act 160 of 1994

445.1825 Violation as misdemeanor; penalty; separate offense; recovery of fees or other charges.

Sec. 5.

- (1) A person who violates this act is guilty of a misdemeanor punishable by imprisonment for not more than 90 days, or a fine of not more than \$1,000.00, or both. Each transaction in violation of this act constitutes a separate offense.
- (2) A credit services organization that violates this act is barred from recovering any fees or other charges from a buyer.

History: 1994, Act 160, Imd. Eff. June 13, 1994