

PYRAMID PROMOTIONAL SCHEME ACT (EXCERPT)
Act 186 of 2018

***** 445.2585.new THIS NEW SECTION IS EFFECTIVE SEPTEMBER 11, 2018 *****

445.2585.new Rebuttable presumption.

Sec. 5. There is a rebuttable presumption that a plan or operation is not a pyramid promotional scheme if both of the following conditions are satisfied:

- (a) The plan or operation does not cause inventory loading.
- (b) The plan or operation implements an inventory repurchase program.

History: 2018, Act 186, Eff. Sept. 11, 2018.