

NONPROFIT CORPORATION ACT (EXCERPT)
Act 162 of 1982

450.3055 Foreign corporation conducting affairs in state without certificate of authority; penalty.

Sec. 1055.

In addition to any other liability imposed by law, a foreign corporation conducting affairs in this state without a certificate of authority shall forfeit to the state a penalty of not less than \$100.00 nor more than \$1,000.00 for each calendar month, not more than 5 years prior thereto, in which it has conducted affairs in this state without a certificate of authority. This penalty shall not exceed \$10,000.00. The penalty shall be recovered with costs in an action prosecuted by the attorney general.

History: 1982, Act 162, Eff. Jan. 1, 1983