

**UNIFORM SECURITIES ACT (2002) (EXCERPT)**  
**Act 551 of 2008**

\*\*\*\*\* 451.2503.new *THIS NEW SECTION IS EFFECTIVE OCTOBER 1, 2009* \*\*\*\*\*

**451.2503.new Civil action or administrative proceeding; burden of proof.**

Sec. 503. (1) In a civil action or administrative proceeding under this act, a person claiming an exemption, exception, preemption, or exclusion has the burden to prove the applicability of the exemption, exception, preemption, or exclusion.

(2) In a criminal proceeding under this act, a person claiming an exemption, exception, preemption, or exclusion has the burden of going forward with evidence of the claim.

**History:** 2008, Act 551, Eff. Oct. 1, 2009.