

**BANKING CODE OF 1999 (EXCERPT)**  
**Act 276 of 1999**

**487.13105 Bank as body corporate; authorization.**

Sec. 3105.

If the commissioner approves the articles of incorporation as required by this act, the bank shall become a body corporate. A bank shall not transact any business, except as is incidental and necessarily preliminary to its organization, until it has been authorized by the commissioner to commence the business of banking.

**History:** 1999, Act 276, Eff. Mar. 1, 2000