

SAVINGS BANK ACT (EXCERPT)
Act 354 of 1996

487.3411 Powers granted in MCL 487.3401 and 487.3403 construed.

Sec. 411.

The powers granted in sections 401 and 403 shall not be construed as limiting any grant of authority made elsewhere by this act except as provided in section 401. Except as otherwise provided in this act or in the articles or in the bylaws, such powers shall be exercised by the board of directors of the savings bank.

History: 1996, Act 354, Imd. Eff. July 1, 1996