

**SALE OF CHECKS ACT (EXCERPT)**  
**Act 136 of 1960**

**487.903 License for sale of checks.**

Sec. 3. Except for a person licensed under the consumer financial services act, a person shall not engage in the business of selling or issuing checks as a service or for a fee or other consideration without first obtaining a license from the commissioner as provided in this act.

**History:** 1960, Act 136, Eff. Jan. 1, 1961;—Am. 1988, Act 166, Eff. Sept. 1, 1988.

**Compiler's note:** For transfer of authority, powers, duties, functions, and responsibility of the financial institutions bureau and the commissioner of the financial institutions bureau to the commissioner of the office of financial and insurance services and the office of financial and insurance services by type III transfer, see E.R.O. No. 2000-2, compiled at § 445.2003 of the Michigan compiled laws.