

SAVINGS AND LOAN ACT OF 1980 (EXCERPT)
Act 307 of 1980

491.1110 Laws regulating business and affairs of associations or federal associations.

Sec. 1110. Except as expressly provided in this act or a law of this state, the business and affairs of associations or federal associations shall not be affected, governed, or otherwise regulated by the laws of this state governing business corporations generally, and Act No. 284 of the Public Acts of 1972, as amended, being sections 450.1101 to 450.2099 of the Michigan Compiled Laws, shall not apply to associations organized or doing business under this act.

History: 1980, Act 307, Eff. Jan. 1, 1981.