

SAVINGS AND LOAN ACT OF 1980 (EXCERPT)
Act 307 of 1980

491.130 “Member” defined.

Sec. 130. “Member” means in a mutual association, a depositor holding a savings account, except as otherwise provided in section 606(b); or in a stock association, a person owning voting capital stock of the association.

History: 1980, Act 307, Eff. Jan. 1, 1981.