

**SAVINGS AND LOAN ACT OF 1980 (EXCERPT)**  
**Act 307 of 1980**

**491.160 “Total liabilities” defined.**

Sec. 160. “Total liabilities” means the aggregate value of the obligations to pay money or funds to others entered upon the books of an association in accordance with generally accepted accounting principles.

**History:** 1980, Act 307, Eff. Jan. 1, 1981.