

SAVINGS AND LOAN ACT OF 1980 (EXCERPT)
Act 307 of 1980

491.524 Agent of association; activities; procedures; record of business transacted; report.

Sec. 524. An agent of an association may carry out the activities which are authorized by rule of the supervisor. The establishment of an agency by an association shall be subject to the procedures which shall be required by rule of the supervisor. Each agent of an association shall keep a record of business transacted for the association and shall promptly report to the association.

History: 1980, Act 307, Eff. Jan. 1, 1981.