

**SAVINGS AND LOAN ACT OF 1980 (EXCERPT)**  
**Act 307 of 1980**

**491.714 Investment in service corporation.**

Sec. 714. An investment by an association in a service corporation shall not exceed 5% of the association's total assets unless the investment has been approved by the supervisor and all investments shall be subject to limitations and approvals established by rules promulgated by the supervisor.

**History:** 1980, Act 307, Eff. Jan. 1, 1981;—Am. 1987, Act 106, Imd. Eff. July 7, 1987.

**Administrative rules:** R 491.101 et seq. of the Michigan Administrative Code.