

THE INSURANCE CODE OF 1956 (EXCERPT)
Act 218 of 1956

***** 500.1204b.amended THIS AMENDED SECTION IS EFFECTIVE JANUARY 1, 2010 *****

500.1204b.amended Insurance agent education advisory council; creation; appointment, qualifications, and terms of members; meetings; reimbursement of expenses; duties of council; access to classroom.

Sec. 1204b. (1) An insurance agent education advisory council is created within the department of labor and economic growth. The commissioner shall appoint the members of the council. The council shall be composed of the following:

- (a) Two representatives of the national association of insurance and financial advisors - Michigan.
- (b) Two representatives of the Michigan association of insurance agents.
- (c) Three insurer representatives.
- (d) At least 1 licensed property and casualty insurance agent.
- (e) At least 1 licensed life insurance agent.
- (f) One representative of the insurance education field.
- (g) One representative of the general public.
- (h) The commissioner as an ex officio member.

(2) Initially, 3 members shall be appointed for a term of 1 year, 3 members for a term of 2 years, and the remaining members for a term of 3 years. Thereafter, members of the council shall serve for a term of 3 years and for not more than 2 consecutive terms. The council shall meet on at least a semiannual basis. Members shall serve without compensation but shall be reimbursed for their actual and necessary expenses.

(3) The council shall do all of the following:

(a) Review and make recommendations to the commissioner with respect to course materials, curriculum, and the credentials of the instructors of each program of study registered with the commissioner pursuant to section 1204a.

(b) Review continuing education programs of study under section 1204c(3) and make recommendations to the commissioner on whether those programs meet the requirements in section 1204c(4).

(c) Make recommendations to the commissioner with respect to educational requirements of insurance agents.

(4) A member of the council or designee of the commissioner shall be permitted access to any classroom while instruction is in progress to monitor the classroom instruction.

History: Add. 1986, Act 173, Imd. Eff. July 7, 1986;—Am. 1992, Act 1, Eff. Jan. 1, 1993;—Am. 1992, Act 84, Eff. Jan. 1, 1993;—Am. 2008, Act 574, Eff. Jan. 1, 2010.

Popular name: Act 218