

THE INSURANCE CODE OF 1956 (EXCERPT)
Act 218 of 1956

***** 500.1751.added *THIS ADDED SECTION IS EFFECTIVE JANUARY 1, 2020* *****

500.1751.added Limitation of chapter in accordance with other applicable state laws; exception.

Sec. 1751. This chapter does not prescribe or impose corporate governance standards and internal procedures beyond that which is required under applicable state corporate law. However, this chapter does not limit the director's authority, or the rights or obligations of third parties, under chapter 2.

History: Add. 2018, Act 520, Eff. Jan. 1, 2020.

Popular name: Act 218