

THE INSURANCE CODE OF 1956 (EXCERPT)
Act 218 of 1956

***** 500.3961.added THIS ADDED SECTION IS EFFECTIVE FEBRUARY 22, 2016 *****

500.3961.added Partnership policy; solicitation or sale; notice.

Sec. 3961. (1) If an insurer or its agent solicits or offers to sell a policy that is intended to qualify as a partnership policy, the insurer or its agent shall provide to a prospective applicant the notice described in section 112c of the social welfare act, 1939 PA 280, MCL 400.112c, or, if filed with and approved by the department, a notice similar to the notice described in section 112c of the social welfare act, 1939 PA 280, MCL 400.112c.

(2) An insurer or its agent shall provide the notice required under subsection (1) to a prospective applicant with the summary of coverage described in section 3933.

History: Add. 2015, Act 198, Eff. Feb. 22, 2016.

Popular name: Act 218