

**THE INSURANCE CODE OF 1956 (EXCERPT)**  
**Act 218 of 1956**

**500.5266 Dividends to stockholders; general provision.**

Sec. 5266.

No dividends shall be declared due and payable to stockholders of any stock insurance company, except out of the surplus earnings of the company unless otherwise provided for in this code.

**History:** 1956, Act 218, Eff. Jan. 1, 1957

**Popular Name:** Act 218