

THE INSURANCE CODE OF 1956 (EXCERPT)
Act 218 of 1956

500.6400 Scope of chapter.

Sec. 6400.

(1) This chapter applies only to domestic insurers transacting life, disability, or loss of position insurances, as defined in section 6406, on the cooperative or assessment plan.

(2) Corporations heretofore organized and/or doing business under the provisions of Act No. 339 of the Public Acts of 1937, as amended, shall hereafter be subject to the provisions of this chapter and shall hereafter be classified as insurers doing business under this chapter.

History: 1956, Act 218, Eff. Jan. 1, 1957

Compiler's Notes: Act 339 of 1937, referred to in this section, amended Act 256 of 1917 which was repealed by Act 218 of 1956.

Popular Name: Act 218