

**THE INSURANCE CODE OF 1956 (EXCERPT)**  
**Act 218 of 1956**

**500.6608 Capital stock issuance limitations; par value.**

Sec. 6608.

The amount of capital stock of any company organized under the provisions of this chapter shall not be less than \$200,000.00, in shares of the par value of \$50.00 each.

**History:** 1956, Act 218, Eff. Jan. 1, 1957

**Popular Name:** Act 218