

THE INSURANCE CODE OF 1956 (EXCERPT)
Act 218 of 1956

500.6846 Board of directors; borrowing power.

Sec. 6846.

The board of directors of any company organized or operating under this chapter may borrow money for the purpose of paying losses and expenses.

History: 1956, Act 218, Eff. Jan. 1, 1957

Popular Name: Act 218