

**THE INSURANCE CODE OF 1956 (EXCERPT)**  
**Act 218 of 1956**

**500.702 Health insurance reserves; determination of adequacy; basis.**

Sec. 702.

The adequacy of an insurer's health insurance reserves shall be determined only on the combined basis of claim, premium, and contract reserves and not on any 1 or 2 of these categories alone.

**History:** Add. 1994, Act 148, Imd. Eff. June 7, 1994

**Popular Name:** Act 218