

THE INSURANCE CODE OF 1956 (EXCERPT)
Act 218 of 1956

500.8184 Investments generally.

Sec. 8184.

A society shall invest its funds only in those investments authorized by the laws of this state for the investment of assets of life insurers and subject to the limitations of those laws. Any foreign or alien society permitted or seeking to do business in this state which invests its funds in accordance with the laws of the state, district, territory, country, or province in which it is incorporated, shall be held to meet the requirements of this section for the investment of funds.

History: Add. 1990, Act 1, Eff. Apr. 1, 1990

Popular Name: Act 218