

THE NONPROFIT HEALTH CARE CORPORATION REFORM ACT (EXCERPT)
Act 350 of 1980

550.1420a Long-term care coverage; offer through subsidiary.

Sec. 420a. A health care corporation shall only offer long-term care coverage through a subsidiary of the health care corporation. If a health care corporation subsidiary offers long-term care coverage in this state, the sale of that coverage is not exempt from taxation by this state or any political subdivision of this state.

History: Add. 2003, Act 58, Eff. July 15, 2003.

Popular name: Blue Cross-Blue Shield

Popular name: Act 350