

THE NONPROFIT HEALTH CARE CORPORATION REFORM ACT (EXCERPT)
Act 350 of 1980

550.1422b Rate differential; basis.

Sec. 422b. A health care corporation subsidiary may charge a different rate based on age for the same long-term care coverage if the rate differential is based on sound actuarial principles and a reasonable classification system and is related to actual and credible loss statistics or, for new coverages, is related to reasonably anticipated experience.

History: Add. 2003, Act 58, Eff. July 15, 2003.

Popular name: Blue Cross-Blue Shield

Popular name: Act 350