

UNIFORM COMMERCIAL REAL ESTATE RECEIVERSHIP ACT (EXCERPT)
Act 16 of 2018

***** 554.1015.new THIS NEW SECTION IS EFFECTIVE MAY 7, 2018 *****

554.1015.new Selection, appointment, removal, and compensation of receiver; establishment by supreme court rule; jurisdiction.

Sec. 5. (1) The procedure for the selection, appointment, removal, and compensation of a receiver under this act is as established by rule of the supreme court.

(2) The court that appoints a receiver under this act has exclusive jurisdiction to direct the receiver and determine any controversy related to the receivership or receivership property.

History: 2018, Act 16, Eff. May 7, 2018.