

UNIFORM COMMERCIAL REAL ESTATE RECEIVERSHIP ACT (EXCERPT)
Act 16 of 2018

***** 554.1033.new THIS NEW SECTION IS EFFECTIVE MAY 7, 2018 *****

554.1033.new Final report of receiver; contents; discharge.

Sec. 23. (1) On completion of a receiver's duties, the receiver shall file a final report including all of the following:

- (a) A description of the activities of the receiver in the conduct of the receivership.
 - (b) A list of receivership property at the commencement of the receivership and any receivership property received during the receivership.
 - (c) A list of disbursements, including payments to professionals engaged by the receiver.
 - (d) A list of dispositions of receivership property.
 - (e) A list of distributions made or proposed to be made from the receivership for creditor claims.
 - (f) If not filed separately, a request for approval of the payment of fees and expenses of the receiver.
 - (g) Any other information required by the court.
- (2) If the court approves a final report filed under subsection (1) and the receiver distributes all receivership property, the receiver is discharged.

History: 2018, Act 16, Eff. May 7, 2018.