

**LIVING CARE DISCLOSURE ACT (EXCERPT)**  
**Act 440 of 1976**

\*\*\*\*\* 554.804 THIS SECTION IS REPEALED BY ACT 448 OF 2014 EFFECTIVE APRIL 2, 2015 \*\*\*\*\*

**554.804 Additional definitions.**

Sec. 4. (1) "Offer" or "offer to sell" includes an attempt to offer to dispose of or solicitation of an offer to buy for value a life interest or long-term lease.

(2) "Order" means a consent, authorization, approval, prohibition, or requirement applicable to a specific case issued by the bureau.

(3) "Person" means an individual, corporation, partnership, joint venture, association, joint stock company, trust, or unincorporated organization.

(4) "Publish" means publicly to issue or circulate by newspaper, mail, radio, or television or otherwise to disseminate to the public.

(5) "Rule" means a rule promulgated pursuant to Act No. 306 of the Public Acts of 1969, as amended, being sections 24.201 to 24.315 of the Michigan Compiled Laws.

(6) "Sale" or "sell" includes a contract or agreement of sale of, contract to sell, or disposition of, a life interest or long-term lease in a facility.

(7) "State" means a state, territory, or possession of the United States, the District of Columbia, or Puerto Rico.

**History:** 1976, Act 440, Eff. July 1, 1977.

**Compiler's note:** For transfer of statutory authority, powers, duties, and functions of the corporations, securities and land development bureau to the office of financial and insurance services by type III transfer, see E.R.O. No. 2000-2, compiled at MCL 445.2003 of the Michigan compiled laws.

For transfer of securities division of office of finance and insurance regulation from office of finance and insurance regulation to department of licensing and regulatory affairs, see E.R.O. No. 2012-6, compiled at MCL 445.2034.