

LIVING CARE DISCLOSURE ACT (EXCERPT)
Act 440 of 1976

***** 554.807 THIS SECTION IS REPEALED BY ACT 448 OF 2014 EFFECTIVE APRIL 2, 2015 *****

554.807 Registration required.

Sec. 7. Beginning 90 days after the effective date of this act, a person shall not offer to sell or sell a life interest or long-term lease in this state unless the facility is registered under this act.

History: 1976, Act 440, Eff. July 1, 1977.

Compiler's note: For transfer of statutory authority, powers, duties, and functions of the corporations, securities and land development bureau to the office of financial and insurance services by type III transfer, see E.R.O. No. 2000-2, compiled at MCL 445.2003 of the Michigan compiled laws.

For transfer of securities division of office of finance and insurance regulation from office of finance and insurance regulation to department of licensing and regulatory affairs, see E.R.O. No. 2012-6, compiled at MCL 445.2034.