LIVING CARE DISCLOSURE ACT (EXCERPT) Act 440 of 1976

***** 554.842 THIS SECTION IS REPEALED BY ACT 448 OF 2014 EFFECTIVE APRIL 2, 2015 *****

554.842 Destruction of applications, orders, files, and folders as useless or obsolete; permanent record of disciplinary action; retention of reproductions.

- Sec. 42. (1) The bureau may destroy an application or order, together with the files and folders, as useless or obsolete, not less than 6 years after the date of filing or issuance, with the approval of the department of management and budget. The bureau shall maintain a permanent record of any disciplinary action taken by the bureau.
- (2) A reproduction, retained by the bureau in a medium pursuant to the records media act, of a record destroyed under this section or a reproduction consisting of a printout or other output readable by sight from such a medium shall be accepted for all purposes as equivalent to the original if certified by the bureau.

History: 1976, Act 440, Eff. July 1, 1977;—Am. 1992, Act 193, Imd. Eff. Oct. 5, 1992.

Compiler's note: For transfer of statutory authority, powers, duties, and functions of the corporations, securities and land development bureau to the office of financial and insurance services by type III transfer, see E.R.O. No. 2000-2, compiled at MCL 445.2003 of the Michigan compiled laws.

For transfer of securities division of office of finance and insurance regulation from office of finance and insurance regulation to department of licensing and regulatory affairs, see E.R.O. No. 2012-6, compiled at MCL 445.2034.