

Revised Statutes of 1846 (EXCERPT)
USES AND TRUSTS.

555.22 Authorized payment to trustee; protection of payor.

Sec. 22. No person who shall actually and in good faith make any payment to a trustee, which the trustee as such is authorized to receive, shall be responsible for the application thereof according to the trust; nor shall any right or title derived by such person from the trustee, in consideration of such payment, be impeached or called in question, in consequence of any misapplication of such payment by the trustee.

History: R.S. 1846, Ch. 63;—CL 1857, 2652;—CL 1871, 4135;—How. 5584;—CL 1897, 8850;—CL 1915, 11586;—CL 1929, 12988;—CL 1948, 555.22.