

UNIFORM POWER OF ATTORNEY ACT (EXCERPT)
Act 187 of 2023

***** 556.303.new THIS NEW SECTION IS EFFECTIVE JULY 1, 2024 *****

556.303.new Powers of agent with a grant of general authority.

Sec. 203. Except as otherwise provided in the power of attorney, by executing a power that incorporates by reference a subject described in sections 204 to 217 under section 202 or that grants to an agent authority to do all acts that a principal could do under section 201(3), a principal authorizes the agent, with respect to that subject, to do all of the following:

(a) Demand, receive, and obtain, by litigation or otherwise, money or another thing of value to which the principal is, may become, or claims to be entitled, and conserve, invest, disburse, or use anything so received or obtained for the purposes intended.

(b) Contract in any manner with any person, on terms agreeable to the agent, to accomplish a purpose of a transaction and perform, rescind, cancel, terminate, reform, restate, release, or modify the contract or another contract made by or on behalf of the principal.

(c) Execute, acknowledge, seal, deliver, file, or record any instrument or communication the agent considers desirable to accomplish a purpose of a transaction, including creating at any time a schedule listing some or all of the principal's property and attaching it to the power of attorney.

(d) Initiate, participate in, submit to alternative dispute resolution, settle, oppose, or propose or accept a compromise with respect to a claim existing in favor of or against the principal or intervene in litigation relating to the claim.

(e) Seek on the principal's behalf the assistance of a court or other governmental agency to carry out an act authorized in the power of attorney.

(f) Engage, compensate, and discharge an attorney, accountant, discretionary investment manager, expert witness, or other advisor.

(g) Prepare, execute, and file a record, report, or other document to safeguard or promote the principal's interest under a statute or regulation.

(h) Communicate with any representative or employee of a government or governmental subdivision, agency, or instrumentality, on behalf of the principal.

(i) Access communications intended for and communicate on behalf of the principal, whether by mail, electronic transmission, telephone, or other means.

(j) Do any lawful act with respect to the subject and all property related to the subject.

History: 2023, Act 187, Eff. July 1, 2024.