

**UNIFORM POWER OF ATTORNEY ACT (EXCERPT)**  
**Act 187 of 2023**

\*\*\*\*\* 556.306.new *THIS NEW SECTION IS EFFECTIVE JULY 1, 2024* \*\*\*\*\*

**556.306.new Authority of agent; stocks and bonds.**

Sec. 206. Unless the power of attorney provides otherwise, language in a power granting general authority with respect to stocks and bonds authorizes the agent to do all of the following:

- (a) Buy, sell, and exchange stocks and bonds.
- (b) Establish, continue, modify, or terminate an account with respect to stocks and bonds.
- (c) Pledge stocks and bonds as security to borrow, pay, renew, or extend the time of payment of a debt of the principal or a debt guaranteed by the principal.
- (d) Receive certificates and other evidence of ownership with respect to stocks and bonds.
- (e) Exercise voting rights with respect to stocks and bonds in person or by proxy, enter into voting trusts, and consent to limitations on the right to vote.

**History:** 2023, Act 187, Eff. July 1, 2024.