

UNIFORM POWER OF ATTORNEY ACT (EXCERPT)
Act 187 of 2023

***** 556.307.new *THIS NEW SECTION IS EFFECTIVE JULY 1, 2024* *****

556.307.new Authority of agent; commodities and options.

Sec. 207. Unless the power of attorney provides otherwise, language in a power granting general authority with respect to commodities and options authorizes the agent to do the following:

- (a) Buy, sell, exchange, assign, settle, and exercise commodity futures contracts and call or put options on stocks or stock indexes traded on a regulated option exchange.
- (b) Establish, continue, modify, and terminate option accounts.

History: 2023, Act 187, Eff. July 1, 2024.