

**ANNUAL STATEMENTS TO MORTGAGORS (EXCERPT)**  
**Act 125 of 1966**

**565.162 Annual statements to mortgagor; exceptions to furnishing.**

Sec. 2. The annual statement specified in section 1 is not required where the mortgagor is provided with a monthly billing form or mortgagor passbook either of which provides the escrow fund balance and record of expenditures for taxes.

**History:** 1966, Act 125, Eff. Mar. 10, 1967.