

STRUCTURED SETTLEMENT PROTECTION ACT (EXCERPT)

Act 330 of 2000

***** 691.1194 THIS SECTION IS REPEALED BY ACT 296 OF 2006 EFFECTIVE OCTOBER 1, 2006

691.1194 Jurisdiction of court; filing; service.

Sec. 4. The circuit court has subject matter jurisdiction for an application for court approval under section 3(1)(a) of a transfer of a structured settlement payment right. Not less than 21 days before the scheduled hearing on an application for court approval of a transfer of a structured settlement payment right under section 3(1)(a), the transferee must file with the circuit court and serve on all protected parties all of the following:

- (a) Notice of the proposed transfer and application for court approval.
- (b) A copy of the transferee's application to the circuit court.
- (c) A copy of the transfer agreement.
- (d) A copy of the disclosure statement required under section 3(1)(a).
- (e) Notification that any interested party is entitled to support, oppose, or otherwise respond to the transferee's application, either in person or by counsel, by submitting written comments to the court or by participating in the hearing, or both.
- (f) Notice of the time and place of the hearing.
- (g) Notification of the manner in which and the time by which written responses to the application must be filed, which shall be not less than 10 days after service of the transferee's notice, in order to be considered by the court.

History: 2000, Act 330, Imd. Eff. Dec. 14, 2000.