

STRUCTURED SETTLEMENT PROTECTION ACT (EXCERPT)
Act 330 of 2000

***** 691.1197 THIS SECTION IS REPEALED BY ACT 296 OF 2006 EFFECTIVE OCTOBER 1, 2006

691.1197 Applicability of act; enforcement of agreement or obligation.

Sec. 7. This act applies to each transfer of a structured settlement payment right under a transfer agreement reached on or after the thirty-first day after the effective date of this act. This act does not affect the enforceability of a transfer agreement reached before the date this act applies, the effectiveness of a transfer under a transfer agreement reached before the date this act applies, or the enforceability of an obligation to make payment to a transferee under a transfer agreement reached before the date this act applies.

History: 2000, Act 330, Imd. Eff. Dec. 14, 2000.