

ESTATES AND PROTECTED INDIVIDUALS CODE (EXCERPT)
Act 386 of 1998

***** 700.7403.amended *THIS AMENDED SECTION IS EFFECTIVE APRIL 1, 2010* *****

700.7403.amended Trusts created in other jurisdictions.

Sec. 7403. A trust not created by will is validly created if its creation complies with the law of the jurisdiction in which the trust instrument was executed or the law of a jurisdiction to which, at the time of creation, any of the following applied:

- (a) The settlor was domiciled, had a place of abode, or was a national in the jurisdiction.
- (b) A trustee was domiciled or had a place of business in the jurisdiction.
- (c) Any trust property was located in the jurisdiction.

History: 1998, Act 386, Eff. Apr. 1, 2000;—Am. 2009, Act 46, Eff. Apr. 1, 2010.

Popular name: EPIC