

ESTATES AND PROTECTED INDIVIDUALS CODE (EXCERPT)
Act 386 of 1998

***** 700.7416.added *THIS ADDED SECTION IS EFFECTIVE APRIL 1, 2010* *****

700.7416.added Modification to achieve settlor's tax objectives; retroactive effect.

Sec. 7416. To achieve the settlor's tax objectives, the court may modify the terms of a trust in a manner that is not contrary to the settlor's probable intention. The court may provide that the modification has retroactive effect.

History: Add. 2009, Act 46, Eff. Apr. 1, 2010.

Popular name: EPIC