ESTATES AND PROTECTED INDIVIDUALS CODE (EXCERPT) Act 386 of 1998

***** 700.7511 THIS SECTION IS REPEALED BY ACT 46 OF 2009 EFFECTIVE APRIL 1, 2010 *****

700.7511 Counterclaims of trustee.

Sec. 7511. In allowing a claim, the trustee may deduct a counterclaim that the trustee has against the claimant. In determining a claim against a trust, the court shall reduce the amount allowed by the amount of a counterclaim and, if the total counterclaims exceed the claim, render a judgment against the claimant in the amount of the excess. A counterclaim, liquidated or unliquidated, may arise from a transaction other than that upon which the claim is based. A counterclaim may give rise to relief exceeding in amount or different in kind from that sought in the claim.

History: 1998, Act 386, Eff. Apr. 1, 2000.

Popular name: EPIC