

ESTATES AND PROTECTED INDIVIDUALS CODE (EXCERPT)
Act 386 of 1998

700.7816 General powers of trustee.

Sec. 7816.

- (1) A trustee, without authorization by the court, may exercise all of the following:
 - (a) Powers conferred by the terms of the trust.
 - (b) Except as limited by the terms of the trust, all of the following:
 - (i) All powers over the trust property that an unmarried competent owner has over individually owned property.
 - (ii) Any other powers appropriate to achieve the proper investment, management, and distribution of the trust property.
 - (iii) Any other powers conferred by this article.
- (2) The exercise of a power is subject to the fiduciary duties prescribed by this article.

History: Add. 2009, Act 46, Eff. Apr. 1, 2010

Popular Name: EPIC