THE MICHIGAN PENAL CODE (EXCERPT) Act 328 of 1931

750.301 Accepting money or valuable thing contingent on uncertain event.

Sec. 301.

Any person or his or her agent or employee who, directly or indirectly, takes, receives, or accepts from any person any money or valuable thing with the agreement, understanding or allegation that any money or valuable thing will be paid or delivered to any person where the payment or delivery is alleged to be or will be contingent upon the result of any race, contest, or game or upon the happening of any event not known by the parties to be certain, is guilty of a misdemeanor punishable by imprisonment for not more than 1 year or a fine of not more than \$1,000.00.

History: 1931, Act 328, Eff. Sept. 18, 1931 ;-- CL 1948, 750.301 ;-- Am. 2002, Act 672, Eff. Mar. 31, 2003

Former Law: See sections 1 and 11 of Act 176 of 1925, being CL 1929, \hat{A} § \hat{A} § 9121 and 9131.