

THE MICHIGAN PENAL CODE (EXCERPT)
Act 328 of 1931

***** 750.315a.amended THIS AMENDED SECTION IS EFFECTIVE SEPTEMBER 7, 2016 *****

750.315a.amended Loan promotion raffle or savings promotion raffle; inapplicability of chapter.

Sec. 315a. This chapter does not apply to a loan promotion raffle or savings promotion raffle conducted by a domestic credit union under section 411 of the credit union act, 2003 PA 215, MCL 490.411, to a loan promotion raffle or savings promotion raffle conducted by a state bank under section 4111 of the banking code of 1999, 1999 PA 276, MCL 487.14111, or to a loan promotion raffle or savings promotion raffle conducted by a federally chartered credit union, a national bank, or a federally chartered savings and loan association that is conducted in the same manner as a loan promotion raffle or savings promotion raffle conducted by a domestic credit union under section 411 of the credit union act, 2003 PA 215, MCL 490.411.

History: Add. 1982, Act 395, Eff. Mar. 30, 1983;—Am. 2003, Act 217, Imd. Eff. Dec. 2, 2003;—Am. 2014, Act 400, Imd. Eff. Dec. 29, 2014;—Am. 2016, Act 163, Eff. Sept. 7, 2016.